

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

2
3 In the Matter of the Mortgage Banker License of:

4 **American Union Financial Services, Inc. DBA**
5 **Union 1st Home Loans**
6 7401 W. Arrowhead Club House Dr. #1057
7 Glendale, AZ 85308

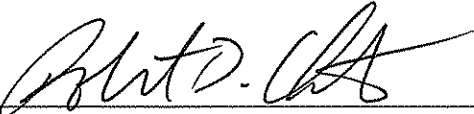
NOTICE OF LICENSE EXPIRATION

8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-944(B), that mortgage banker license
10 #0909375 for American Union Financial Services, Inc. DBA Union 1st Home Loans, is expired.
11 Specifically, A.R.S. § 6-944(B) states, "For licenses approved on or before March 31, 2009, a licensee
12 shall make an application and pay the renewal fee set forth in section 6-126 on or before March 31,
13 2009 but not sooner than February 1, 2009 and on or before December 31 for subsequent years
14 beginning in 2009. Licenses not renewed by March 31, 2009 are suspended, and the licensee shall not
15 act as a mortgage banker until the license is renewed or a new license is issued pursuant to this article.
16 A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each
17 day after March 31, 2009 that a license renewal fee is not received by the department and making
18 application for renewal as prescribed by the superintendent. Licenses which are not renewed by April
19 30, 2009 expire. A license shall not be granted to the holder of an expired license except as provided in
20 this article for the issuance of an original license." American Union Financial Services, Inc. DBA
21 Union 1st Home Loans did not renew its license by April 30, 2009.

22 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not
23 licensed under this article." American Union Financial Services, Inc. DBA Union 1st Home Loans
24 may not transact business in Arizona as a mortgage banker until such time that American Union
25 Financial Services, Inc. DBA Union 1st Home Loans is licensed. Transacting business as a mortgage
26 banker without a license is a violation of statutes and subject to administrative action by the
27 Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of
28 up to five thousand dollars (\$5,000.00) per day per violation.

1 DATED this 21 day of May, 2009.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 22 day of May, 2009
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 American Union Financial Services, Inc. DBA Union 1st Home Loans
18 Attention: David Villarreal III, President
19 7401 W. Arrowhead Club House Dr. #1057
20 Glendale, AZ 85308

21 By: 